



Illinois Department of Insurance

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Director

TO: INSURANCE COMPANIES AND PRODUCERS
FROM: MICHAEL T. McRAITH, DIRECTOR OF INSURANCE *MTM*
DATE: November 4, 2009
RE: CB 2009-Set Bulletin 2009-07

PRODUCER LICENSING REQUIREMENTS APPLICABLE TO PRODUCERS WHOSE LICENSES RENEW IN JANUARY AND FEBRUARY OF 2010

The purpose of this bulletin is to advise companies and insurance producers of the Department's procedures and guidelines regarding the new producer licensing requirement, established in the recently enacted HB70, of 3 hours of classroom ethics instruction.

House Bill 70, which goes into effect January 1, 2010, requires all producers to complete 24 hours of continuing education with 3 of those hours to consist of classroom ethics instruction.

The Department will shortly promulgate a rule defining the process for completing this requirement. The operative language of the proposed rule is as follows:

For those producers whose licenses renew from January 1, 2010 through February 28, 2010, each producer shall complete three hours of classroom ethics instruction by (a) registering for three hours of classroom ethics instruction on or before December 31, 2009 and (b) successfully completing three hours of classroom ethics instruction on or before February 28, 2010.

Those insurance producers who renew during this period and who register for the three hours of classroom instruction by December 31, 2009 will satisfy the statutory licensing prerequisites for a January 2010, or February 2010 renewal as long as the three hour ethics classroom prerequisites are completed on or before the February 28, 2010 deadline. All other education hours must be completed by the renewal deadline.