

215 ILCS 159/35(b)(4) Disclosure to Viator

Sec. 35 Disclosure to Viator

(b) With each application for a viatical settlement, a viatical settlement provider or viatical settlement broker shall provide the prospective viator with a document titled "Important Consumer Notices". The document must be provided to the prospective viator and contain, in conspicuous type size and format, the following:

(4) You will receive proceeds that may be subject federal and state taxes and to the claims of creditors.

(Source: P.A. 96-736, eff. 7-1-10.)