



# Illinois Department of Insurance

---

BRUCE RAUNER  
Governor

JAMES A. STEPHENS  
Acting Director

TO: ALL INSURERS

FROM: JAMES STEPHENS, ACTING DIRECTOR OF INSURANCE

DATE: MARCH 1, 2015

RE: CB 2015-04 ENTERPRISE RISK FILING

---

This bulletin notifies all those insurance companies which have the Illinois Department of Insurance as their lead state regulator and are subject to the Enterprise Risk Filing requirement of Section 5/131.14b of the Illinois Insurance Code (215 ILCS 5/131.14b) that the first such filing must be submitted to the Illinois Department of Insurance in 2015. The associated Regulation for Section 131.14b is not yet completed, so for 2015 filing purposes, the Department requests that the Enterprise Risk Report (Form F) be prepared in the format shown below. The Department also requests that the report be submitted as part of the annual Insurance Holding Company System Registration Statement (Form B) filing, which is due May 1, 2015. The Form B filing does require a \$200 filing fee payable to the Illinois Director of Insurance; however, there is no additional filing fee for the Form F.

Any questions or issues with the compliance of these requests may be referred to:

For Property and Casualty Insurers:  
Mindy Lucht  
Illinois Department of Insurance, Financial Regulation  
320 W. Washington Street  
Springfield, IL 62767  
(217) 785-4079  
[Mindy.Lucht@illinois.gov](mailto:Mindy.Lucht@illinois.gov)

For Life, Accident and Health Insurers:  
Ann VonDeBur  
Illinois Department of Insurance, Financial Regulation  
320 W. Washington Street  
Springfield, IL 62767  
(217) 785-7600  
[Ann.VonDeBur@illinois.gov](mailto:Ann.VonDeBur@illinois.gov)

The Enterprise Risk Report should be completed in the format shown on the following two pages:

FORM F

ENTERPRISE RISK REPORT

Filed with the Insurance Department of the State of \_\_\_\_\_

By

\_\_\_\_\_  
Name of Registrant/Applicant

On Behalf of/Related to Following Insurance Companies

Name            Address

---

---

---

---

Date: \_\_\_\_\_, 20\_\_\_\_

Name, Title, Address and telephone number of Individual to Whom Notices and Correspondence Concerning This Statement Should Be Addressed:

---

---

---

**ITEM 1.        ENTERPRISE RISK**

The Registrant/Applicant, to the best of its knowledge and belief, shall provide information regarding the following areas that could produce enterprise risk as defined in 215 ILCS 5/131.1 (b-5), provided such information is not disclosed in the Insurance Holding Company System Annual Registration Statement filed on behalf of itself or another insurer for which it is the ultimate controlling person:

- Any material developments regarding strategy, internal audit findings, compliance or risk management affecting the insurance holding company system;
- Acquisition or disposal of insurance entities and reallocating of existing financial or insurance entities within the insurance holding company system;
- Any changes of shareholders of the insurance holding company system exceeding ten percent (10%) or more of voting securities;
- Developments in various investigations, regulatory activities or litigation that may have a significant bearing or impact on the insurance holding company system;
- Business plan of the insurance holding company system and summarized strategies for next 12 months;

- Identification of material concerns of the insurance holding company system raised by supervisory college, if any, in last year;
- Identification of insurance holding company system capital resources and material distribution patterns;
- Identification of any negative movement, or discussions with rating agencies which may have caused, or may cause, potential negative movement in the credit ratings and individual insurer financial strength ratings assessment of the insurance holding company system (including both the rating score and outlook);
- Information on corporate or parental guarantees throughout the holding company and the expected source of liquidity should such guarantees be called upon; and
- Identification of any material activity or development of the insurance holding company system that, in the opinion of senior management, could adversely affect the insurance holding company system.

The Registrant/Applicant may attach the appropriate form most recently filed with the U.S. Securities and Exchange Commission, provided the Registrant/Applicant includes specific references to those areas listed in Item 1 for which the form provides responsive information. If the Registrant/Applicant is not domiciled in the U.S., it may attach its most recent public audited financial statement filed in its country of domicile, provided the Registrant/Applicant includes specific references to those areas listed in Item 1 for which the financial statement provides responsive information.

**ITEM 2: OBLIGATION TO REPORT.**

If the Registrant/Applicant has not disclosed any information pursuant to Item 1, the Registrant/Applicant shall include a statement affirming that, to the best of its knowledge and belief, it has not identified enterprise risk subject to disclosure pursuant to Item 1.