



Illinois Department of Financial and Professional Regulation
Division of Insurance

ROD R. BLAGOJEVICH
Governor

MICHAEL T. MCRAITH
Acting Secretary

MICHAEL T. MCRAITH
Director
Division of Insurance

January 28, 2009

Mr. Randy Moreau
Accounting Director
Allstate Life Insurance Company
2775 Sanders Road, Suite H1A
Northbrook, Illinois 60062

Dear Mr. Moreau:

The Illinois Department of Financial and Professional Regulation, Division of Insurance (the "Division") is in receipt of your permitted practice request dated December 26, 2008. The December 26, 2008 letter requests a permitted practice for Allstate Life Insurance Company effective December 31, 2008 to allow the conversion of the accounting and valuation methodology for its market value adjusted annuities from a market value approach to a book value approach.

Based upon the information presented in your letter of December 26, 2008 and subsequent information, the Division hereby approves the permitted practice of Allstate Life's proposed application of market value adjusted annuities.

Please be advised, this permitted practice will be allowed for the year ending 2008 through September 30, 2009. If any further request is needed, a separate request must be made in writing.

If you have any questions or comments do not hesitate to contact Paul Ebelherr at (217) 785-5755.

Sincerely,

Michael T. McRaith
Director of Insurance

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