



Illinois Department of Financial and Professional Regulation

January 23, 2006

The Siren

Toll Free (800) 207-6958

Scott J. Brandt, Acting Chief Administrator

Fax (217) 524-5978

Public Act 94-0079 PROHIBITION ON SUDAN INVESTMENTS

Legislative Update ADDENDUM

Effective Dates of the New Law

This new legislation has several important dates that must be met by all downstate pension funds. Below are the dates and the goal of this legislation:

January 26, 2006

(1) the fund managing company has not loaned to, invested in, or otherwise transferred any of the retirement system or pension fund's assets to a forbidden entity any time after the effective date of this Act;

January 26, 2007

(2) at least 60% of the retirement system or pension fund's assets are not invested in forbidden entities at any time more than twelve months after the effective date of this Act;

July 26, 2007

(3) at least 100% of the retirement system or pension fund's assets are not invested in forbidden entities at any time more than eighteen months after the effective date of this Act.

Pension Division Advisory Services

www.idfpr.com/doi/pension/pension.asp