DOMESTIC
RESERVE REQUIREMENT RECONCILIATION
(215 ILCS 5/126.22)

COMPANY NAME: _____

RESERVE REQUIREMENT RECONCILIATION DUE MARCH 1, 2020

Adjusted Loss Reserves and Loss Adjustment Expense Reserves:

a. Losses _____
b. Reins. Pay. on Pd Loss & LAE _____
c. Loss Adjustment Expenses _____
Total Reported on Annual Statement (Pg. 3, Lines 1,2, and 3) (1) _____

Add Back:
d. Tabular Discount Included in Line (1) _____
e. Discount for Time Value of Money
Included in Line (1) _____
Total of d and e (2) _____

Subtract IRS Discounting (Refer to Section 126.22 (A)(2)(b) (3) _____

(Optional. Companies may choose not to calculate IRS discount)

Discounted Loss Reserves (Line 1+2-3) (4) _____

f. Accrued Retrospective Premiums Reported on Annual Statement
(Pg. 2, Line 15.3) less portion of ceded balances payable
(Pg. 3, Line 12) attributable to retrospective premiums
(5) _____

g. Discount Factor (Calculated by dividing Line 4 by Line 1) (6) _____

Discounted Accrued Retrospective Premiums
(Line 5 multiplied by Line 6) (7) _____

Adjusted Loss Reserves and Loss Adjustment Expense Reserves
Calculated by subtracting Line 7 from Line 4 **A.** _____

COMPANY NAME:_____

Adjusted Unearned Premium Reserves

Total Unearned Premiums Reported on Annual Statement (Pg. 3, Line 9) (8) _____

Subtract:

h. Uncollected premiums and agents' balances in the course of collection, accident and health premiums due and unpaid, and uncollected premiums for accident and health premiums. (Pg. 2, Line 15.1, C3) _____

i. Deferred premiums, agents' balances and installments booked but deferred and not yet due. (Pg. 2, Line 15.2 C3) _____

j. Bills Receivable taken for Premium _____

k. Equities and Deposits in Pools and Associations _____

Total of h through k (9) _____

Adjusted Unearned Premium Reserves

Calculated by taking Line 8 – Line 9 **B.** _____

If adjusted unearned premium is a negative figure, insert 0 on Line B.

Total Statutorily Required Policy and Contingency Reserves

also includes contingency reserves required for mortgage guaranty insurers, municipal bond insurers, and other financial guaranty insurers. **C.** _____

RESERVE REQUIREMENT

Calculated by adding A+B+C. If the result is greater than $250 million, the reserve requirement is $250 million. _____

SUMMARY OF QUALIFYING INVESTMENTS

Cash and Cash Equivalents (215 ILCS 5/126.2(K))	_____
High and Medium Grade Investments that qualify under Sections 126.24 and 126.25 (215 ILCS 5/126.24 and 126.25)	_____
Equity Investments that qualify under Section 126.26 (215 ILCS 5/126.26)	_____
Investments of the type set forth in Section 126.30 (215 ILCS 5/126.30).	_____
Investments in the above categories but which are acquired under Section 126.32 (215 ILCS 5/126.32)	_____
Interest and Dividends Receivable on qualifying investments listed on lines above	_____
Reinsurance Recoverable on Paid Losses	_____
Total Qualifying Investments are calculated by totaling the amounts above	

QUALIFYING INVESTMENTS _____

This amount must equal or exceed the reserve requirement.
If the qualifying assets exceed $250 million, no further calculations are required.

Company Name _____

Contact Person _____

Phone Number _____

Calculations made as of _____