

TITLE 50: INSURANCE
PART 1411 UNIVERSAL LIFE INSURANCE
CHAPTER I: DEPARTMENT OF INSURANCE

Section 1411.50 Policy and Group Certificate Requirements and Disclosures

- d) Calculation of Cash Surrender Values
The individual policy or group certificate shall contain at least a general description of the calculation of cash surrender value including the following information:
- 1) The guaranteed maximum expense charges and loads.
 - 2) Any limitation on the crediting of additional interest. Interest credits shall not remain conditional for a period longer than 24 months.
 - 3) The guaranteed minimum rate or rates of interest.
 - 4) The guaranteed maximum mortality charges.
 - 5) Any other guaranteed charges.
 - 6) Any surrender or partial withdrawal charges.