

## **215 ILCS 159/50(f) Prohibited Practices**

### **Sec. 50 Prohibited Practices**

(f) Upon receipt of a properly completed request for change of ownership or beneficiary of a policy, the insurer shall respond in writing within 30 calendar days to confirm that the change has been effected or specifying the reasons why the requested change cannot be processed. No insurer shall unreasonably delay effecting change of ownership or beneficiary or seek to interfere with any viatical settlement contract lawfully entered into in this State.

(Source: P.A. 96-736, eff. 7-1-10.)