



# Pension Division Advisory Services

## Police Portability Law Change

Return of Amount Representing Employer Contributions *40 ILCS 5/3-110 (d)(5)*

Provides for the police officer's prior pension fund to receive a return of the amount representing employer contributions that were transferred to the officer's current pension fund as part of the portability of creditable service time in cases where the police officer's additional contribution is not paid in full within the required time. Interest on the amount is also to be paid to the prior pension fund.

### Details:

When the police officer does not pay the addition contribution in full within the required time, upon the officer's current fund paying a refund to the officer, the current fund shall also:

- 1) Repay to the pension fund from which the contributions were transferred the amount originally transferred under subdivision (a)(2) of Section 3-110.7, plus
- 2) Interest at the rate of 6% per year, compounded annually, from the date of the original transfer to the date of repayment.

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