

ORDINANCE NO. _____

AN ORDINANCE OF THE _____, _____ COUNTY, ILLINOIS, CREATING AND ESTABLISHING A POLICE PENSION FUND AND CREATING A BOARD OF TRUSTEES OF SAID POLICE PENSION FUND BE IT ORDAINED BY THE _____ OF THE _____, _____ COUNTY, ILLINOIS AS FOLLOWS:

Section 1: That there is hereby created and established a Police Pension Fund in and for the _____, _____ County, Illinois in accordance with 40 ILCS 5/3-101 et. al. (Article 3 of the Illinois Pension Code).

Section 2: That for the purpose of this ordinance the term “police” and “Board” or “Board of Trustees” are defined, respectively, as full-time police officers or full-time police officers entitled to participate in the benefits of said Pension Fund as provided by said Article 3 of said Illinois Pension Code and the Board of Trustees of said Pension Fund.

Section 3: That the rights, powers, duties and functions of said Board and the members thereof, as such, and the rights and benefits of the various beneficiaries of the Pension Fund shall be and are hereby declared to be in accordance with the law and particularly of Article 3 of the Illinois Pension Code and all amendments thereof.

Section 4: OPERATION. Such Board shall be appointed and elected as therein provided and shall exercise such powers and perform such duties that shall be required of them by law. All monies and securities belonging to said fund shall be held by the Municipal Treasurer subject to the order of the Board of Trustees of the Pension Fund. An annual list of beneficiaries and report of funds shall be made as required by law. Members of said Board of Trustees of the Pension Fund shall serve without compensation.

Section 5: This ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form.

APPROVED:

ATTEST:

Clerk

PASSED: _____

APPROVED: _____

PUBLISHED IN PAMPHLET FORM: _____