



**IN THE MATTER OF THE
LICENSING OF:**

DAVID JARA

NPN: 2133671

STIPULATION AND CONSENT ORDER

WHEREAS, the Illinois Department of Insurance ("Department") is an agency of the State of Illinois. The Department has the authority, through the Director of Insurance ("Director"), to enforce the provisions of the Illinois Insurance Code 215 ILCS 5/1 *et seq.*, including the authority to impose any penalty or remedy provided by the Illinois Insurance Code against any person who is under examination for or charged with a violation of the Illinois Insurance Code or a violation of the Department's rules under Title 50 of the Illinois Administrative Code;

WHEREAS, David Jara ("Licensee"), National Producer Number 2133671, is an insurance producer duly licensed pursuant to Article XXXI of the Illinois Insurance Code 215 ILCS 5/500-5 *et seq.*;

WHEREAS, the Licensee is aware of the actions, steps and remedies which the Director of Insurance ("Director") is authorized to take under Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70);

WHEREAS, the Licensee is advised that the Department of Insurance ("Department") has caused an examination to be commenced to determine whether or not such causes and conditions exist as would authorize the Director to take such actions and steps or pursue such remedies as are provided in Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70); and

WHEREAS, failure to criticize specific practices and/or procedures does not constitute approval thereof by the Illinois Department of Insurance.

WHEREAS, the Licensee is aware of and understands the nature of this examination, the allegations, and his various rights in connection therewith, including the right to counsel, notice,

hearing, and appeal under Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70) and Part 2402 of Title 50 of the Illinois Administrative Code (50 Ill. Admin. Code 2402).

NOW THEREFORE, IT IS AGREED by and between the Licensee and the Director of Insurance as follows:

The Licensee waives their rights to notice and a hearing under Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70).

To stipulate that the Director alleges the following:

On October 15, 2025, the Director of Insurance issued the Licensee an Order of Suspension, suspending the Licensee's insurance producer license pursuant to Section 500-70(a)(14) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(14)). The Suspension Order took effect 30 days from the mailing of that Order since the Licensee did not submit a written request for a hearing.

On March 13, 2026, the Department issued the Licensee an Order Lifting the Suspension since the Illinois Department of Revenue ("Revenue") notified the Department that the Licensee was compliant with his Illinois tax obligations.

On June 11, 2026, Country Financial ("Country") notified the Department that the Licensee had actively performed duties as a Licensed Producer while their Illinois resident producer license was suspended. Country found that the Licensee had provided insurance quotes for two Illinois clients on December 8, 2025, and January 5, 2026, and processed an application for an Illinois client on February 27, 2026. These actions occurred during the time in which the Licensee had his Illinois resident license suspended.

By the above action, the Licensee was employed, contracted, or engaged in an insurance related capacity during the time the Suspension Order was in effect in violation of Section 500-70(a)(g) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(g)). Therefore, the Licensee has violated an insurance law which are grounds for levying a civil penalty pursuant to Section 500-70(a)(2) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(2)).

For the purpose of resolving all matters raised by the examination, as identified in the above stipulations, and without the necessity of an administrative hearing, the Licensee enters into this Stipulation and Consent Order.

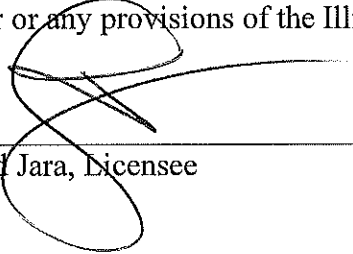
NOW THEREFORE, IT IS HEREBY ORDERED by the undersigned Director, pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70), that the Licensee:

- A. Shall not sell, solicit, or negotiate insurance in this State for any class or classes of insurance unless licensed for that line of authority; and
- B. Shall not violate any insurance laws, or violate any rule, subpoena, or order of the Director or of another state's insurance commissioner; and

- C. Shall be assessed a civil penalty in the amount of \$1,000.00, payable to the Director of Insurance, State of Illinois within 30 days of the entry date of this Order.

A material violation of the above Stipulation and Consent Order shall subject the Licensee to further administrative action pursuant to Sections 500-70 and 407.2 of the Illinois Insurance Code (215 ILCS 5/500-70 and 215 ILCS 5/407.2).

Nothing contained herein shall prohibit the Director from taking any and all appropriate regulatory actions as set forth in the Illinois Insurance Code and Title 50 of the Illinois Administrative Code concerning any violation of any provisions of this Stipulation and Consent Order or any provisions of the Illinois Insurance Code or Department regulations.



David Jara, Licensee

State of Illinois)
County of Cook) SS

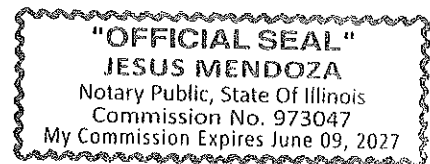
Subscribed and sworn to

before me this 21 day of August, 2026

DAVID JARA

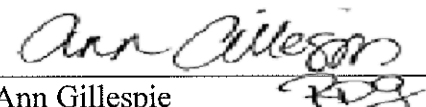


Notary Public



DEPARTMENT OF INSURANCE
State of Illinois

Date: 8/20/2026



Ann Gillespie
Director

