IN THE MATTER OF THE SUSPENSION OF LICENSING AUTHORITY OF:

LANE ACKERMAN
NPN: 21110317

ORDER OF SUSPENSION

I, Ann Gillespie, Director of the Illinois Department of Insurance ("Director"), hereby suspend the license of Lane Ackerman ("Licensee"), National Producer Number 21110317, to take effect 30 days from the date of mailing of this Order, pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70). In support thereof, the Director alleges the following:

> On or about March 31, 2026, the Illinois Department of Insurance ("Department") was notified by the Illinois Department of Revenue ("Revenue") that as of that date, the Licensee had an unpaid Individual Income Tax liability in the amount of $240.07, plus accruing interest, in connection with tax year 2024. The Licensee also failed to file an IL-1040 return for tax years 2020-2022.
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> The Licensee has failed to comply with certain provisions of the Illinois Income Tax Act (35 ILCS 5/101 *et seq.*) by having an unpaid Illinois Individual Income Tax liability, failing to file tax returns, and failing to pay tax liability for such unfiled returns, if any. Therefore, Revenue referred the Licensee for further action against his insurance license in accordance with Section 917 of the Illinois Income Tax Act (35 ILCS 5/917) and applicable provisions of the Illinois Insurance Code (215 ILCS 5/1 *et seq.*).
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> The Director may place on probation, suspend, revoke, or refuse to issue or renew an insurance producer's license or may levy a civil penalty or take any combination of actions for "failing to pay state income tax or penalty or interest or comply with any administrative or court order directing payment of state income tax or failed to file a return or to pay an final assessment of any tax due to the Department of Revenue" pursuant to Section 500-70(a)(14) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(14)).

Part 2402 of Title 50 of the Illinois Administrative Code (50 Ill. Admin. Code 2402) governs hearings before the Department of Insurance. Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408(5)(a)) and Section 2402.270(d) of Title 50 of the Illinois Administrative Code (50 Ill. Admin. Code 2402.270(d)) provide that the costs of a hearing may be assessed against the parties.

This Order of Suspension shall take effect 30 days from the date of mailing but shall be stayed if, within the 30-day period, a written request for hearing is filed with the Director. If a hearing is not requested within 30 days from the date of mailing of this Order of Suspension, the suspension will remain in effect until the Licensee proves to the satisfaction of the Department that the Licensee complied with the requirements of Revenue and the Illinois Income Tax Act (35 ILCS 5/101 *et seq.*).

DEPARTMENT OF INSURANCE
State of Illinois

Ann Gillespie

Date: August 31, 2026

ANN GILLESPIE
Director