

STATE OF ILLINOIS



Department of Financial and Professional Regulation Division of Insurance

IN THE MATTER OF THE
REVOCATION OF LICENSING
AUTHORITY OF:

Michael Wojnowski
823 Dolores Dr.
Bensenville, IL 60106

ORDER OF REVOCATION

I, Michael T. McRaith, Director of Insurance, Illinois Department of Financial and Professional Regulation, Division, hereby revoke the license of Michael Wojnowski (Licensee) to take effect 30 days from the date of mailing this Order pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70).

Based upon an investigation and review of the Licensee by the Producer Section of the Division of Insurance, the Director alleges that:

- A. On July 22, 2004, the Licensee was found guilty and sentenced in the 18th Judicial Circuit Court, DuPage County, Illinois, Case No. 99 CF 457, of the following offenses:

One Count/Securities Violation – Investment Advisor Fraud
Two Counts/Security Violation – Receive Money by Fraud
Two Counts/Security Violation – Defraud by Scheme
Three Counts/Theft – Unauthorized Control of Property over \$100,000.00
Three Counts/Theft by Deception – More than \$100,000.00

The Licensee has been found guilty of eleven (11) felonies, which are grounds for revocation pursuant to Section 500-70(a)(6) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(6)).

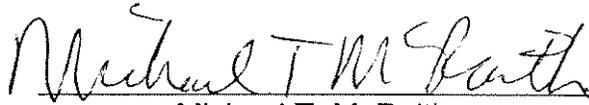
This Order of Revocation shall take effect 30 days from the date of mailing but shall be stayed if within the 30-day period a written request for hearing is filed with the Director. Any correspondence concerning this Order of Revocation shall be addressed to the Division of Insurance, Producer Section, 320 West Washington Street, Springfield, Illinois 62767-0001.

50 Ill. Adm. Code 2402 governs hearings before the Division of Insurance. Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408) and 50 Ill. Adm. Code 2402.270(d) provide that the costs of a hearing may be assessed against the parties.

DEPARTMENT OF FINANCIAL AND
PROFESSIONAL REGULATION of the State
of Illinois; FERNANDO E. GRILLO,
SECRETARY

DIVISION OF INSURANCE

Date: 9/6/05



Michael T. McRaith
Director of Insurance

MTM:lc