

June 10, 1999

To:
All Limited Health Service Organizations
and Voluntary Health Service Plans

From:
Nathaniel S. Shapo, Director

Re:
(CB #99-4) Quarterly Financial Statements

Reply to:
Ernest Bartels or Robert Brooks

The Illinois Department of Insurance is requiring all Limited Health Service Organizations (pursuant to 215 ILCS 130/2007(c)) and all Voluntary Health Services Plans (pursuant to 215 ILCS 165/21) to file quarterly financial statements in a timely manner. All quarterly statements are due within 45 days after the end of the calendar quarter. Failure to do so will result in a fine of \$100 per day for every day the statement is late.

As part of the completed quarterly financial statement blanks, you are required to file an Illinois only enrollment page. This separate page must be filed even if all enrollees are in Illinois.

Should you have any questions, please contact the HMO Financial Analysis Unit's Robert Brooks at (217) 782-0388 or Ernst H. Bartels at (217) 524-5441.