

Illinois Department of Financial and Professional Regulation

Division of Insurance

69th Annual Report to the Governor



Summary of Annual Statements

Rod R. Blagojevich, Governor

Michael T. McRaith, Director

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Illinois Department of Financial and Professional Regulation

Division of Insurance

ROD R. BLAGOJEVICH
Governor

FERNANDO E. GRILLO
Secretary

MICHAEL T. McRAITH
Director
Division of Insurance

Honorable Rod R. Blagojevich
Governor
State of Illinois
Springfield, Illinois

Dear Governor Blagojevich:

I hereby submit the Annual Report for the Division of Insurance for 2003. The Report summarizes the Division's activities and fiscal operations for 2003.

Respectfully submitted,

Michael T. McRaith
Director

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Directors of Insurance

Michael T. McRaith	2005–	Joseph S. Gerber	1957–1963
Deirdre K. Manna (Acting)	2004–2005	Justin T. McCarthy	1954–1957
J. Anthony Clark	2003–2004	Laddie T. Pelnar (Acting)	1954
Nathaniel S. Shapo	1999–2003	Robert E. Barrett	1953–1954
Arnold Dutcher (Acting)	1998–1999	J. Edward Day	1950–1953
Mark Boozell	1995–1998	Harry B. Hershey	1949–1950
James W. Schacht (Acting)	1994–1995	N. P. Parkinson	1944–1949
Stephen F. Selcke	1991–1994	Paul F. Jones	1941–1944
James W. Schacht (Acting)	1991	S. Hayden Davis	1940–1941
Zack Stamp	1989–1991	Ernest Palmer	1933–1940
John E. Washburn	1983–1989	Harry Hanson	1930–1933
James W. Schacht (Acting)	1982–1983	George Huskinson	1927–1930
Philip R. O'Connor	1979–1982	Alex Johnson	1923–1927
Richard L. Mathias	1977–1979	Thomas J. Houston	1921–1923
Michael P. Duncan	1976–1977	Fred W. Potter	1917–1921
Dennis W. Toivonen (Acting)	1976	Rufus Potts	1913–1917
Robert B. Wilcox	1974–1976	Fred W. Potter	1907–1913
Fred A. Mauck	1973–1974	William R. Vredenburgh	1903–1907
James Baylor	1969–1973	Henry Yates	1901–1903
John E. Bolton, Jr.	1965–1969	James R. Van Cleave	1897–1901
Richard G. Hershey	1963–1965	Bradford Durfee	1893–1897



*Michael T. McRaith
Director*



*Deirdre K. Manna
Assistant Director*



*Jack Messmore
Chief Deputy Director*

Mission and Functions

The mission of the Illinois Department of Financial and Professional Regulation, Division of Insurance is:

To protect consumers by providing assistance and information, by efficiently regulating the insurance industry's market behavior and financial solvency, and by fostering a competitive insurance marketplace.

The Division carries out its mission through effective administration and enforcement of the Illinois Insurance Code (215 ILCS 5/1 to 5/1312), the Illinois Pension Code (40 ILCS 5/1-101 to 5/24-109) and related laws and regulations (Title 50, Illinois Administrative Code.)

The Division has four major operating Sections: Administrative Services, Consumer-Market, Financial-Corporate Regulatory, and Legal. The Division also sponsors the Senior Health Insurance Program and oversees the operations of the Office of the Special Deputy, which handles the affairs of insurance companies placed in rehabilitation, conservation or liquidation.

Department Organization

