

**TITLE 50: INSURANCE**  
**PART 2012 TRADITIONAL LONG-TERM CARE INSURANCE**  
**CHAPTER I: DEPARTMENT OF INSURANCE**

**Section 2012.50 Policy Practices and Provisions**

- a) Renewability. The terms "guaranteed renewable" and "noncancellable" shall not be used in any group and individual direct response or individual traditional long-term care insurance policy or certificate without explanatory language in accordance with the disclosure requirements of Section 2012.70 of this Part.
- 1) No such policy or certificate issued to an individual shall contain renewal provisions less favorable to the insured than "guaranteed renewable."
  - 2) The term "guaranteed renewable" may be used only when the insured has the right to continue the traditional long-term care insurance in force by the timely payment of premiums and when the insurer has no unilateral right to make any change in any provision of the policy or rider while the insurance is in force, and cannot decline to renew, except that rates may be revised by the insurer on a class basis.
  - 3) The term "noncancellable" may be used only when the insured has the right to continue the traditional long-term care insurance in force by the timely payment of premiums during which period the insurer has no right to unilaterally make any change in any provision of the insurance or in the premium rate.
  - 4) The term "level premium" may only be used when the insurer does not have the right to change the premium.
  - 5) In addition to the other requirements of subsection (a) of this Section, a qualified long-term care insurance contract shall be guaranteed renewable, as required by the Internal Revenue Code of 1986, as amended (26 USC 7702B(b)(1)(C)).