

**TITLE 50: INSURANCE**  
**PART 1407 ACCELERATED LIFE BENEFIT/TERMINAL ILLNESS/QUALIFIED CONDITIONS**  
**CHAPTER I: DEPARTMENT OF INSURANCE**

**Section 1407.70 Actuarial Disclosure and Reserves**

- a) Actuarial Memorandum. Concurrently with the accelerated benefit policy form filing required by this Part, each insurer shall file with the Director an actuarial memorandum prepared by a qualified actuary that describes the accelerated benefits, the risks, the expected costs and the calculation of statutory reserves.