

TITLE 50: INSURANCE
PART 1407 ACCELERATED LIFE BENEFIT/TERMINAL ILLNESS/QUALIFIED CONDITIONS
CHAPTER I: DEPARTMENT OF INSURANCE

Section 1407.50 Required Disclosure Provisions

Solicitations:

- a) If there is a premium or cost of insurance charge, the insurer shall give the applicant a generic illustration numerically demonstrating any effect of the payment of the accelerated benefit on the policy's cash value, accumulation account, death benefit, premium, policy loans and policy liens.
 - 1) In the case of producer solicited insurance, the producer shall provide the illustration to the applicant prior to or concurrently with the application.
 - 2) In the case of direct mail solicitations, the insurer shall provide the illustration to the applicant at the time the policy is delivered.
 - 3) Information on the policy or certificate values shall be furnished by the company upon the request of the policyowner or certificateholder.
 - 4) In the case of group insurance policies, the disclosure form shall be contained as part of the certificate of coverage or any related document furnished by the insurer for the certificateholder.