

## **215 ILCS 5/225(c) Prohibited Provisions for Life Policies**

### **Sec. 225(c) Prohibited Provisions for Life Policies**

(c) A provision for any mode of settlement at maturity after the expiration of the contestable period of the policy of less value than the amount insured plus dividend additions, if any, less any indebtedness to the company on or secured by the policy, and less any premium that may by the terms of the policy be deducted, except as permitted by clause (c) of subsection (1) of Section 224.

(Source: P.A. 83-345)