



PAT QUINN
Governor
MICHAEL T. McRAITH
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NEWS

Illinois Department of Insurance

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Illinois Department of Insurance Disciplinary Report for June 2010

SPRINGFIELD - The Illinois Department of Insurance announced today that Director of Insurance Michael T. McRaith issued the following disciplinary orders:

- **Ulysses J. Umanos, Bartlett** - Stipulation and Consent Order issued regarding the insurance producer license of Mr. Umanos, effective March 1, 2010. Mr. Umanos has been licensed to sell life, accident and health insurance since August 4, 2009. The Stipulation and Consent Order, which includes a \$3,000 civil forfeiture and corrective orders, alleges that Mr. Umanos sold five insurance policies to Illinois consumers while not properly licensed.
- **Ibrahim A. Okoe, Chicago** - Insurance producer license revoked effective April 22, 2010. Mr. Okoe was licensed to sell life, accident, health, fire and casualty insurance since April 2, 2007. His license was revoked as a result of an investigation which revealed a 2007 felony conviction for burglary. Mr. Okoe also failed to report the felony within 30 days of the entry of the judgment.
- **Illinois State Insurance Agency, Inc., Palatine, and Gregory J. Tosto, Lake Zurich** - Stipulation and Consent Order issued regarding the insurance producer licenses of Illinois State Insurance Agency, Inc. and Mr. Tosto, effective March 24, 2010. Illinois State Insurance Agency, Inc. and Mr. Tosto have been licensed to sell life, accident, health and casualty insurance since November 20, 2006, and December 1, 2005, respectively. The Stipulation and Consent Order, which includes a \$5,000 civil forfeiture and corrective orders, alleges that Illinois State Insurance Agency, Inc. and Mr. Tosto: violated the service fee agreement law; failed to obtain a consumer signature for a service fee agreement; and improperly charged a cancellation fee.
- **Tony M. Grigat, Lombard** - Stipulation and Consent Order effective April 28, 2010. Mr. Grigat has been licensed to sell life, fire, casualty and variable insurance since January 27, 1997. The Stipulation and Consent Order, which includes a \$2,000 civil forfeiture and corrective orders, alleges that Mr. Grigat transacted business through an unlicensed insurance agency.

More Information

The Department's mission is to protect consumers by providing assistance and information, by efficiently regulating the insurance industry's market behavior and financial solvency, and by fostering a competitive insurance marketplace. The Department assists consumers with all insurance complaints, including health, auto, life, and homeowner. Consumers in need of information or assistance should visit the Department's web site at www.insurance.illinois.gov or call our toll-free hotline at (866) 445-5364.

If you would like individual disciplinary orders, please visit www.insurance.illinois.gov/orders or call or e-mail Anjali Julka at anjali.julka@illinois.gov or Louis G. Pukelis at louis.pukelis@illinois.gov.

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